

A BILL FOR AN ACT

To propose an amendment to subsection (e) of section 2 of article IX of the Constitution of the Federated States of Micronesia for the purpose of providing that the States may impose a surtax on any National income tax, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. Proposed amendment. It is hereby proposed that  
2 subsection (e) of section 2 of article IX of the Constitution of  
3 the Federated States of Micronesia be amended to read as follows:

4               "Section 2. The following powers are expressly delegated  
5 to Congress:

6               . . .

7               (e) to impose taxes on income, provided a State may  
8 impose a surtax on any national tax based on income;".

9       Section 2. Procedure. Upon this act becoming law, the proposed  
10 constitutional amendment set out in section 1 will become part of the  
11 Constitution after completion of certain procedures and ratification  
12 as required by chapter 7 of title 1 of the Code of the Federated  
13 States of Micronesia.

14       Section 3. Effective date. This act shall become law upon  
15 approval by the President of the Federated States of Micronesia or  
16 upon its becoming law without such approval.

17  
18 Date: 5/21/93

Introduced by: Moses Mackwelung

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